

**GARNET VALLEY SCHOOL DISTRICT – FINANCIAL BENCHMARKS**

**KEY PERFORMANCE INDICATORS (KPI)**

Peer Districts:

Haverford, Rose Tree Media, Springfield, Unionville Chadds Ford, Wallingford Swarthmore

Revenues:

Property tax:

Total property tax revenue and property tax revenue per student

Total property tax revenue and percent collected ytd vs. budget

Total installment tax revenue and number of installment payments (5 year trend)

Total tax collected at discount, face, penalty; amounts outstanding and liened

Local, state, and federal revenues (totals and per student), identifying “subsidy burden” (extent that the district relies on outside funding).

Costs:

Total cost per student

Compensation:

Total cost of supplemental contracts; number of student participants, number of contracts (to calculate average contract cost)

Report annual teacher compensation for steps 1, 5, 10 and 15, including:

Contract wage amount per cba, including temporary supplemental (stipend)

Cost of healthcare (family basis)

Cost of PSERS and FICA, net of subsidy reimbursement

Cost of other non-mandated benefits (life, disability)

Cost of an average supplemental contract

Annual teacher, administration & support staff wage & benefit cost per pupil

Parenthetically note which districts contract for maintenance, transportation & food service

Utilities – cost / square foot

Debt – total cost and percent of budget

A	B	E	F	G	H	I	J
1	<b>Peer District Comparative Benchmarks</b>						
2		<b>Garnet Valley SD</b>	<b>Haverford Township SD</b>	<b>Rose Tree Media SD</b>	<b>Springfield SD</b>	<b>Wallingford-Swarthmore SD</b>	<b>Unionville-Chadds Ford SD</b>
3	<b>Description</b>	<b>GVSD</b>	<b>HTSD</b>	<b>RTMSD</b>	<b>SSD</b>	<b>WSSD</b>	<b>UCFSD</b>
4	County	Delaware	Delaware	Delaware	Delaware	Delaware	Chester
5	Students: Average Daily Membership (ADM)	4,636.060	5,375.273	3,733.072	3,464.574	3,444.971	4,089.631
6	Teachers: (Per Current Del Co Today Almanac)	398	414	313	258	302	325
7	Pupil / Teacher ratio	11.65	12.98	11.93	13.43	11.41	12.58
8	Market value (MV)	\$3,023,655,887	\$4,321,970,952	\$3,875,837,087	\$2,366,149,230	\$1,923,636,016	\$3,394,127,277
9	Personal income (PI)	\$902,094,506	\$1,720,988,941	\$1,604,866,391	\$792,940,831	\$847,752,077	\$1,155,592,846
10	MV / ADM	\$652,204	\$804,047	\$1,038,243	\$682,955	\$558,390	\$829,935
11	PI / ADM	\$194,582	\$320,168	\$429,905	\$228,871	\$246,084	\$282,567
12	Aid ratio	0.3226	0.1500	0.1500	0.2955	0.3230	0.1500
13							
14	12-13						
15	Taxes						
16	Mills (UCFSD: avg of tax rev / assessed val. Ches & Del Co)	28.7126	26.7305	22.6143	28.9760	38.9150	24.3753
17	Total taxable assessed value (PDE 2028 Page D-1)	\$2,414,178,695	\$2,999,614,266	\$2,863,395,324	\$1,754,374,797	\$1,382,623,912	\$2,435,046,337
18	Collection rate (%)	96.00%	96.50%	97.00%	96.50%	96.30%	97.50%
19	Collectible taxable assessment, calculated	\$2,317,612	\$2,894,630	\$2,777,490	\$1,692,970	\$1,331,470	\$2,374,170
20	rounding from PDE to budget	\$2,043.75	\$2,752.54	\$2,169.76	\$1.65	\$1,630.74	
21	Collectible taxable assessment, budgeted	\$2,319,656	\$2,897,383	\$2,779,660	\$1,692,972	\$1,333,101	\$2,374,170
22	Collectible property tax revenue (As budgeted)	\$66,603,348	\$77,448,484	\$62,860,060	\$49,055,547	\$51,877,615	\$57,871,010
23	DCCC Tax (PDE 2028 Page G-2, AC 1700-566, or DCCC Rpt)	\$230,331				\$167,851	
24	Less: Homestead tax relief PDE 2028 Page C-1)	(\$1,467,370)	(\$2,103,906)	(\$1,632,985)	(\$1,219,130)	(\$1,837,921)	(\$1,490,165)
25	Net property tax revenue	\$65,366,309	\$75,344,578	\$61,227,075	\$47,836,417	\$50,207,545	\$56,380,845
26	Property tax revenue / MV	2.1618%	1.7433%	1.5797%	2.0217%	2.6100%	1.6611%
27	Property tax revenue / PI	7.2461%	4.3780%	3.8151%	6.0328%	5.9224%	4.8790%
28	Assessed value /MV	79.8430%	69.4039%	73.8781%	74.1447%	71.8755%	71.7429%
29							
30	Budget (\$)						
31	Revenue (PDE page A-1)						
32	Local:						
33	Regular property tax	\$65,366,309	\$75,344,578	\$61,227,075	\$47,836,417	\$50,207,545	\$56,380,845
34	All other local revenues	\$5,763,723	\$2,490,079	\$5,087,610	\$3,217,705	\$3,399,573	\$3,634,773
35	Total local revenue	\$71,130,032	\$77,834,657	\$66,314,685	\$51,054,122	\$53,607,118	\$60,015,618
36	State	\$12,103,251	\$13,576,908	\$11,298,577	\$8,991,796	\$11,261,048	\$10,922,189
37	Federal	\$1,017,090	\$1,458,000	\$592,700	\$307,000	\$391,885	\$190,062
38	Other	\$0	\$0	\$0	\$1,000	\$0	\$0
39	Total revenue budget	\$84,250,373	\$92,869,565	\$78,205,962	\$60,353,918	\$65,260,051	\$71,127,869
40	(Expenditures & Tfrs) PDE pages: F-1, or, G-7	(\$84,250,373)	(\$94,199,394)	(\$80,305,101)	(\$60,910,227)	(\$67,047,383)	(\$71,128,330)
41	<b>Excess (defic.) of revenue: if not zero, then source (use) of fd bal</b>	<b>\$0</b>	<b>(\$1,329,829)</b>	<b>(\$2,099,139)</b>	<b>(\$556,309)</b>	<b>(\$1,787,332)</b>	<b>(\$461)</b>
42	Budgeted beginning fund balance, PDE page A-1, lines 1-6	\$5,475,000	\$2,616,506	\$10,587,413	\$5,843,802	\$8,090,217	\$4,228,168
43	Budgeted ending fund balance, PDE page F-1	\$5,475,000	\$1,286,677	\$8,488,274	\$5,287,493	\$6,302,885	\$4,227,707
44	Ending fund balance / expenditures %:	6.50%	1.37%	10.57%	8.68%	9.40%	5.94%
45							
46	Budget (%)						
47	Revenue						
48	Local:						
49	Regular property tax	77.59%	79.98%	76.24%	78.54%	74.88%	79.27%
50	All other local revenues	6.84%	2.64%	6.34%	5.28%	5.07%	5.11%
51	Total local revenue	84.43%	82.63%	82.58%	83.82%	79.95%	84.38%
52	State	14.37%	14.41%	14.07%	14.76%	16.80%	15.36%
53	Federal	1.21%	1.55%	0.74%	0.50%	0.58%	0.27%
54	Other	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
55	Total revenue budget	100.00%	98.59%	97.39%	99.09%	97.33%	100.00%
56	Reliance on local & other revenue %	84.43%	82.63%	82.58%	83.82%	79.95%	84.38%
57	Reliance on state & federal %	15.57%	15.96%	14.81%	15.27%	17.38%	15.62%
58							
59	Budget (\$) per ADM						
60	Revenue						
61	Local:						
62	Regular property tax	\$14,100	\$14,017	\$16,401	\$13,807	\$14,574	\$13,786
63	All other local revenues	\$1,243	\$463	\$1,363	\$929	\$987	\$889

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4	County	Delaware	Delaware	Delaware	Delaware	Delaware	Chester
64	Total local revenue	\$15,343	\$14,480	\$17,764	\$14,736	\$15,561	\$14,675
65	State	\$2,611	\$2,526	\$3,027	\$2,595	\$3,269	\$2,671
66	Federal	\$219	\$271	\$159	\$89	\$114	\$46
67	Other	\$0	\$0	\$0	\$0	\$0	\$0
68	Total revenue budget	\$18,173	\$17,277	\$20,949	\$17,420	\$18,944	\$17,392
69	(Expenditures) PDE pages: F-1, or, G-7	\$18,173	\$17,525	\$21,512	\$17,581	\$19,462	\$17,392
70	Excess (deficiency) of revenue	\$0	(\$247)	(\$562)	(\$161)	(\$519)	(\$0)
71							
72	Expenditures & Transfers \$, PDE page F-1						
73	1000 Instruction	48,181,302	56,645,213	43,918,147	35,048,526	38,653,136	38,298,632
74	2000 Support services	22,504,978	27,013,639	25,236,041	18,677,323	18,122,533	22,694,908
75	3000 Operation of non-instructional services	2,917,388	1,552,513	1,515,246	1,226,546	1,298,142	1,169,711
76	4000 Facilities acquisition, construction and improvement	0	0	0	0	125,000	0
77	1000 - 4000 subtotal	73,603,668	85,211,365	70,669,434	54,952,395	58,198,811	62,163,251
78	5000 Other expenditures:						
79	5100 Debt service	10,646,705	8,988,029	8,985,667	5,774,107	8,033,572	8,440,079
80	5200 Interfund transfers - out	0	0	400,000	183,725	15,000	225,000
81	5300 Transfers involving component units	0	0	0	0	0	0
82	5900 Budgetary reserve	0	0	250,000	0	800,000	300,000
83	5000 subtotal	10,646,705	8,988,029	9,635,667	5,957,832	8,848,572	8,965,079
84	Total expenditures & transfers	84,250,373	94,199,394	80,305,101	60,910,227	67,047,383	71,128,330
85		0	0	0	0	0	0
86							
87	Expenditures & Transfers %						
88	1000 Instruction	57.19%	60.13%	54.69%	57.54%	57.65%	53.84%
89	2000 Support services	26.71%	28.68%	31.43%	30.66%	27.03%	31.91%
90	3000 Operation of non-instructional services	3.46%	1.65%	1.89%	2.01%	1.94%	1.64%
91	4000 Facilities acquisition, construction and improvement	0.00%	0.00%	0.00%	0.00%	0.19%	0.00%
92	1000 - 4000 subtotal	87.36%	90.46%	88.00%	90.22%	86.80%	87.40%
93	5000 Other expenditures:						
94	5100 Debt service	12.64%	9.54%	11.19%	9.48%	11.98%	11.87%
95	5200 Interfund transfers - out	0.00%	0.00%	0.50%	0.30%	0.02%	0.32%
96	5300 Transfers involving component units	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97	5900 Budgetary reserve	0.00%	0.00%	0.31%	0.00%	1.19%	0.42%
98	5000 subtotal	12.64%	9.54%	12.00%	9.78%	13.20%	12.60%
99	Total expenditures & transfers	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
100							
101	Expenditures & Transfers \$ per student ADM						
102	1000 Instruction	10,393	10,538	11,765	10,116	11,220	9,365
103	2000 Support services	4,854	5,026	6,760	5,391	5,261	5,549
104	3000 Operation of non-instructional services	629	289	406	354	377	286
105	4000 Facilities acquisition, construction and improvement	0	0	0	0	36	0
106	1000 - 4000 subtotal	15,876	15,852	18,931	15,861	16,894	15,200
107	5000 Other expenditures:						
108	5100 Debt service	2,296	1,672	2,407	1,667	2,332	2,064
109	5200 Interfund transfers - out	0	0	107	53	4	55
110	5300 Transfers involving component units	0	0	0	0	0	0
111	5900 Budgetary reserve	0	0	67	0	232	73
112	5000 subtotal	2,296	1,672	2,581	1,720	2,569	2,192
113	<b>Total expenditures &amp; transfers per ADM</b>	<b>18,173</b>	<b>17,525</b>	<b>21,512</b>	<b>17,581</b>	<b>19,462</b>	<b>17,392</b>
114							
115	Note: GVSD records its student activity expenditures as part of the general fund. Other districts do not currently do so (but will be required by generally accepted accounting principles,						
116	(GAAP) to do so in future years. The related student activity fee revenue is as follows:						
117	6700 Revenues from district activities:	(944,000)	(20,000)	(50,000)		(47,000)	(140,000)
118	per student	(204)	(4)	(13)	0	(14)	(34)
119	net cost per student	17,969	17,521	21,498	17,581	19,449	17,358
120							