

Proposed Budget - Draft 1

Bemus Point Central School District
Board of Education Meeting
February 14, 2022



Bemus Point Budget Process



- Review of current budget
- Plan for next year's staffing and programming
- Estimate revenues
- Estimate expenses
- Goal is to create a balanced budget

Knowns and Unknowns



Revenue:

- Executive Budget Proposal - Known
- Tax Levy Limit - Known
- District Reserves - Known
- Appropriated Fund Balance - TBD

Expenditures:

- Salaries and Benefits - TBD
- Equipment, Materials and Supplies - TBD
- Contractual Expenses and BOCES - TBD
- Debt Service, Interfund Transfers - Known

Executive Budget Proposal



Estimated Aids	2021-22	2022-23
Foundation Aid	3,589,926	3,697,623
Services Aid	52,599	54,447
Universal Pre-K	67,500	67,500
Public/Private Excess Cost Aid	159,350	209,238
Building Aid	1,281,858	1,280,666
Transportation Aid	433,286	451,326
BOCES Aid	370,590	363,932
Total Aid:	5,955,109	6,124,732
	Difference:	169,623

Tax Levy Limit - Tax Cap



- The tax levy limit is the highest allowable tax limit a school district can propose for its annual budget. It is not a 2% tax cap.
- New York State has determined the allowable levy growth factor to be used in calculation of the 2022-23 tax cap to be **2.0%**.
- The District's current maximum tax levy percent increase is **2.88%**

Tax Cap Calculation



Current Year Tax Levy		9,054,864
Times: Tax Base Growth Factor		1.0094
Equals: Adjusted Current Year Levy		9,139,979
Less: Capital Expenditures		659,468
Equals: Adjusted Current Year Levy		8,480,511
Times: Allowable Levy Growth (CPI or 2% max)		1.020000
Equals: Tax Levy Limit		8,650,122
Add: Capital Expenditures		665,445
Maximum Levy Including Exemptions		9,315,567
Tax Levy Increase:	260,703	2.88%

Tax Levy History



YEAR	TAX LEVY LIMIT %	APPROVED TAX CAP %
2012-13	1.47	4.50
2013-14	5.11	5.11
2014-15	2.01	2.01
2015-16	2.20	2.20
2016-17	3.23	3.23
2017-18	2.35	2.35
2018-19	1.21	1.21
2019-20	3.23	0
2020-21	2.27	2.25
2021-22	1.09	1.09
TAX LEVY 3 YEAR AVERAGE:		1.11
TAX LEVY 10 YEAR AVERAGE:		2.40

District Reserves



District Reserve Plan

- Workers Compensation Reserve
- Unemployment Reserve
- Insurance Reserve
- Employee Benefit Accrued Liability Reserve Fund
- Retirement Contribution Fund (ERS)
- Retirement Contribution - Sub Fund (TRS)
- Tax Certiorari Reserve
- Capital Improvement Reserve

Use of District Reserves



RESERVE	2021 - 2022	2022 - 2023*
Retirement Contribution Reserve Fund	0	100,000
Unemployment Reserve	10,000	0
Workers Compensation Reserve	64,200	61,900
Tax Certiorari Reserve	0	31,609
TOTAL:	74,200	193,509

*Estimated amounts

Expenditures



Salaries and Benefits – TBD

- Non-Instructional staff – actual based on contract
- Instructional staff – TBD in negotiations
- Administrators - TBD in negotiations
- Non-instructional Support Staff Supervisors - TBD in negotiations
- Confidential Employees - TBD in negotiations

Expenditures



Salaries and Benefits – TBD

- Health insurance projection
 - 4% medical, 2.4% dental, 0% vision

BOCES projection

- Current year expenditures - \$1,608,190 (estimated)

Expenditures



Debt Service Projection – No significant change

Capital Outlay Project - \$100,000

Transportation Replacement Cycle

- Plan to replace two 66 seat buses (2013 and 2014 models)

Next Steps



- Finalize all anticipated expenditures in 2022-23 budget
- Create final recommendations for staffing and programming
- Create final recommendations for tax levy limit and appropriated fund balance
- March 14 – Board of Education meeting
 - Budget Draft #2