

Hoosic Valley Central School District

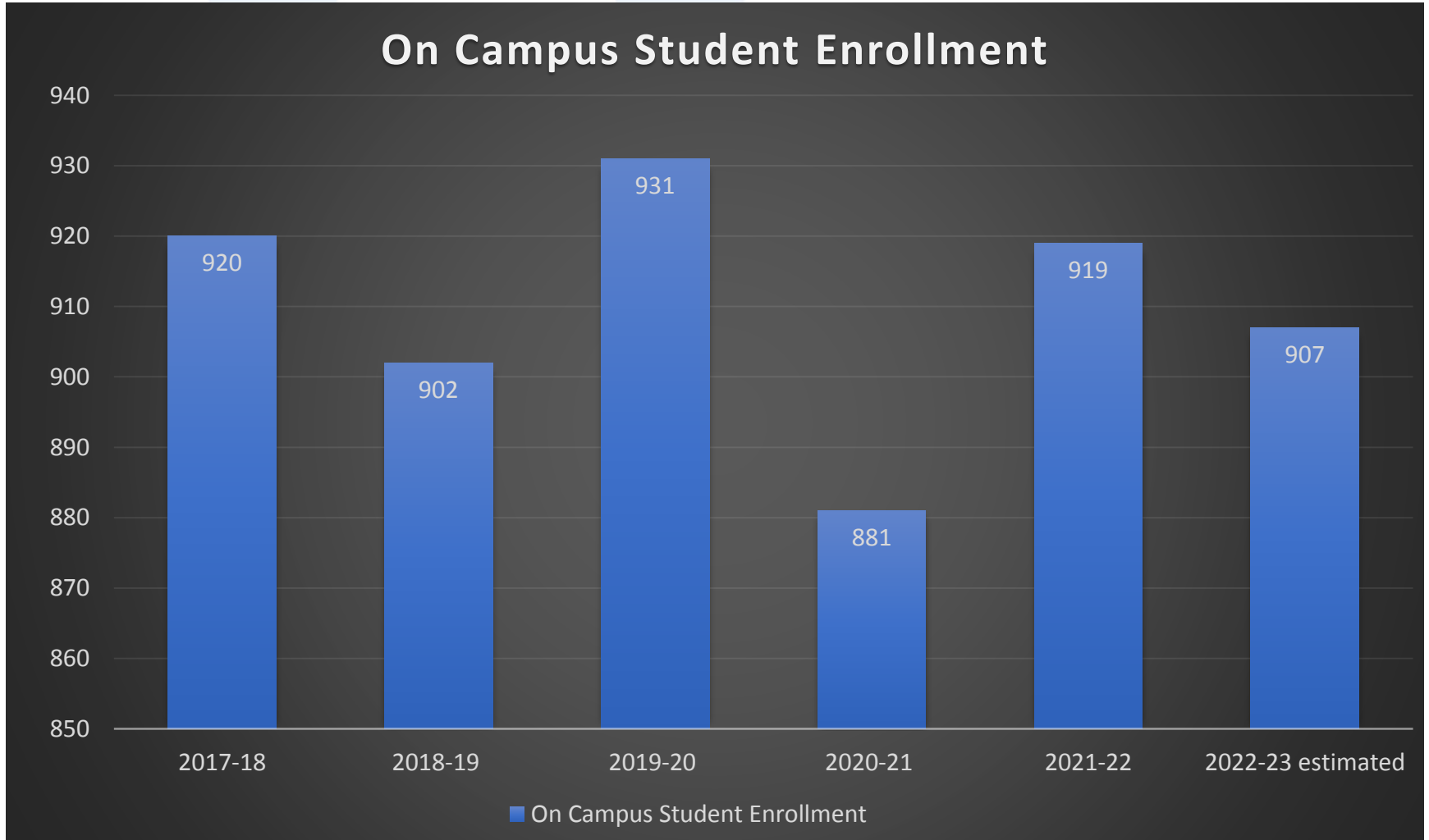
2022-23 Budget Workshop

March 3rd 2022

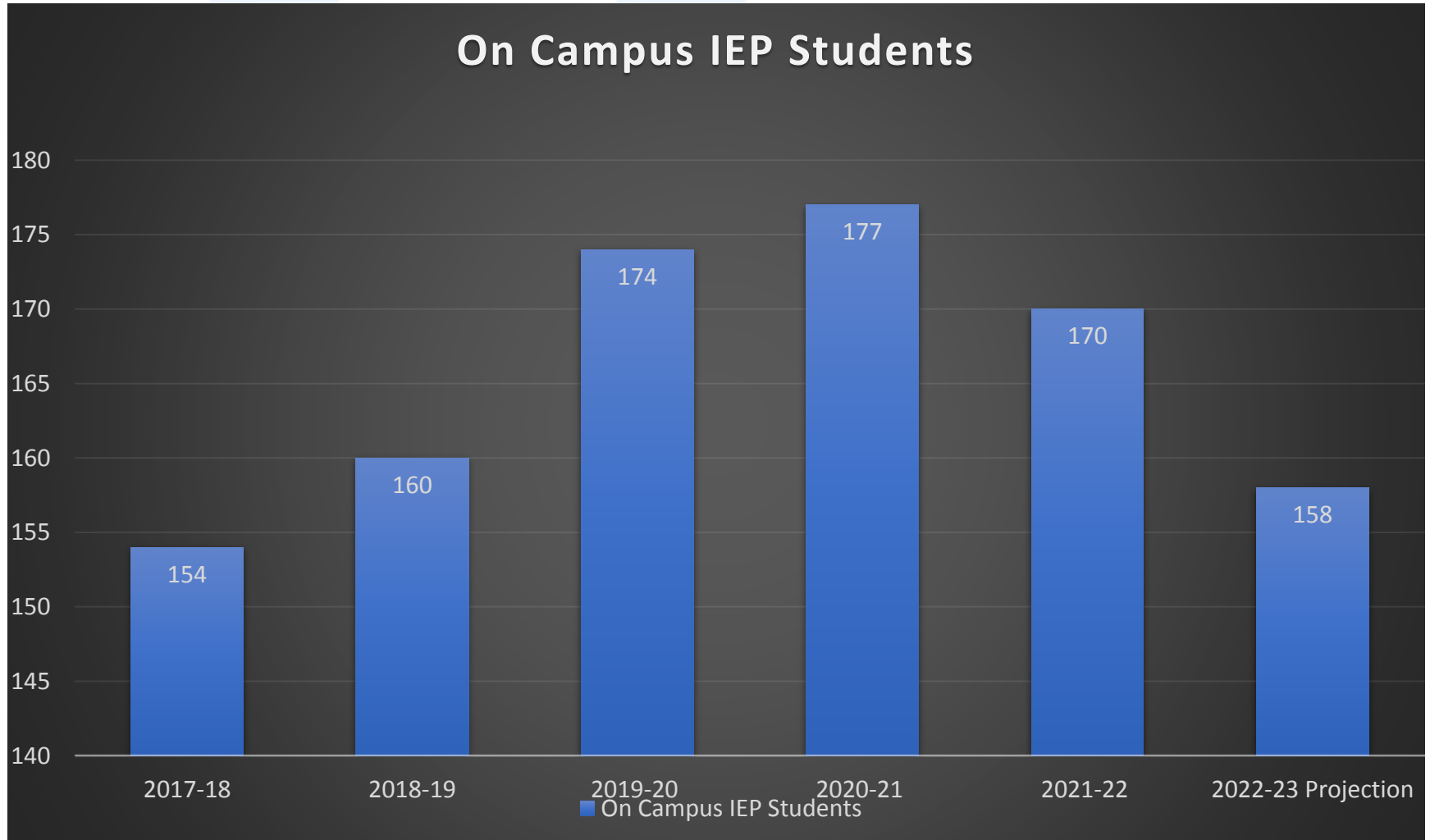
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HS LGIA

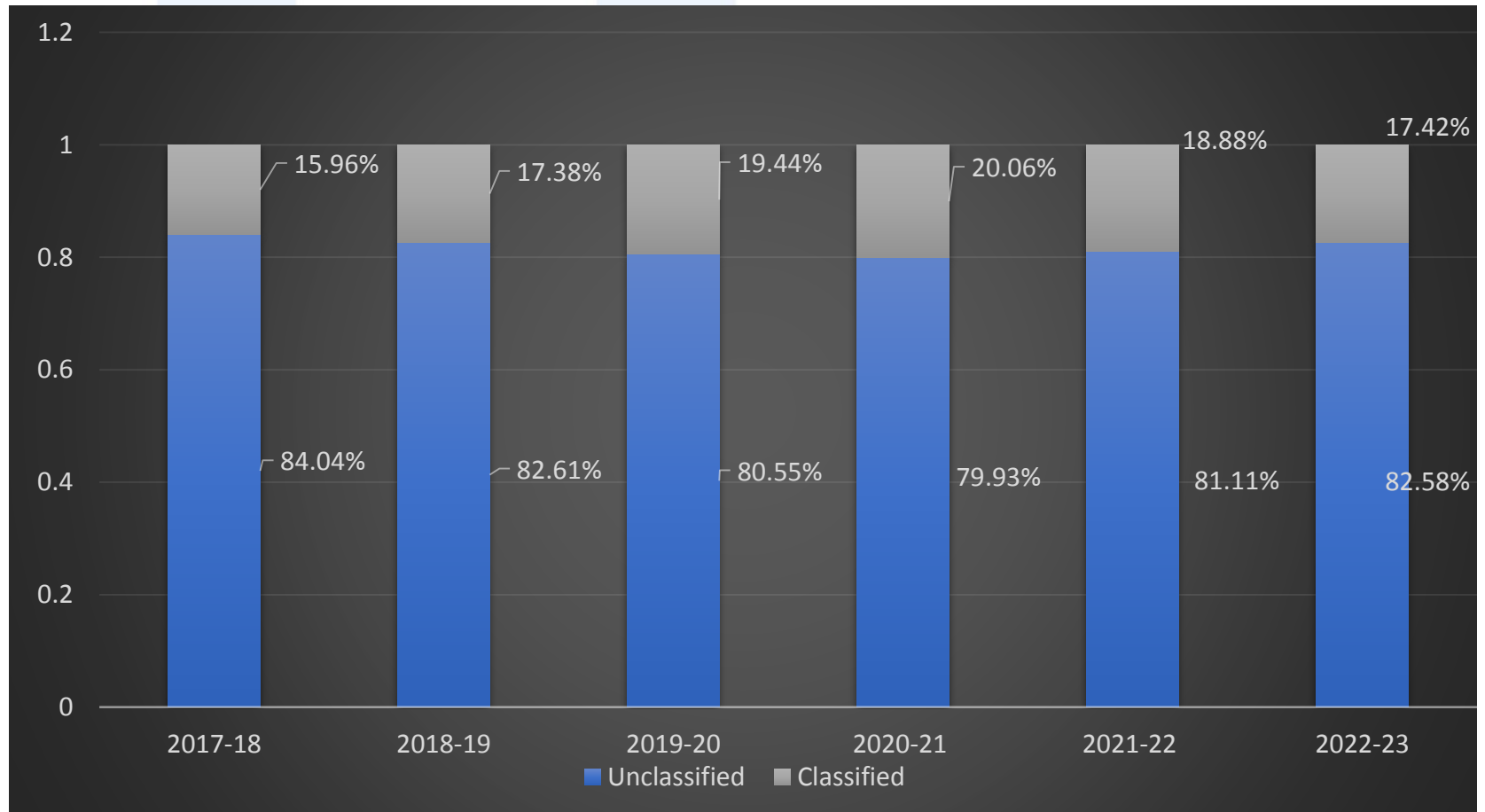
Student Enrollment Trends



Student Enrollment Trends



Percentage of Student Population



Tax Levy vs. Tax Rate

Tax Levy

- Total amount of taxes to be collected.

Tax Rate

- How the levy is distributed amongst the assessed properties in the district.
- Dollar rate per thousand of assessed value of a given property that is used to calculate the tax bill.

Total Tax Levy required = \$1,000,000

| | Town A | Town B |
|---|---------------------|---------------------|
| Assessed Value (AV) of property in each Town | \$10 million | \$10 million |
| Equalization Rate of each Town | 33.33% | 50.00% |
| Market Value or Full Assessed Value (FV) of Town | \$30 million | \$20 million |
| Market or Full Valuation of Assessed Properties of School District = \$50 million (\$30M + \$20M) | | |
| Percent of Full Value for each Town (also percent of Levy) | 60% (\$30M ÷ \$50M) | 40% (\$20M ÷ \$50M) |
| Tax Levy to be raised from each Town (FV % x AV) | \$600,000 | \$400,000 |
| Tax Rate for each Town (Tax Levy ÷ Assessed Value) x 1000 | \$60 per \$1000 AV | \$40 per \$1000 AV |

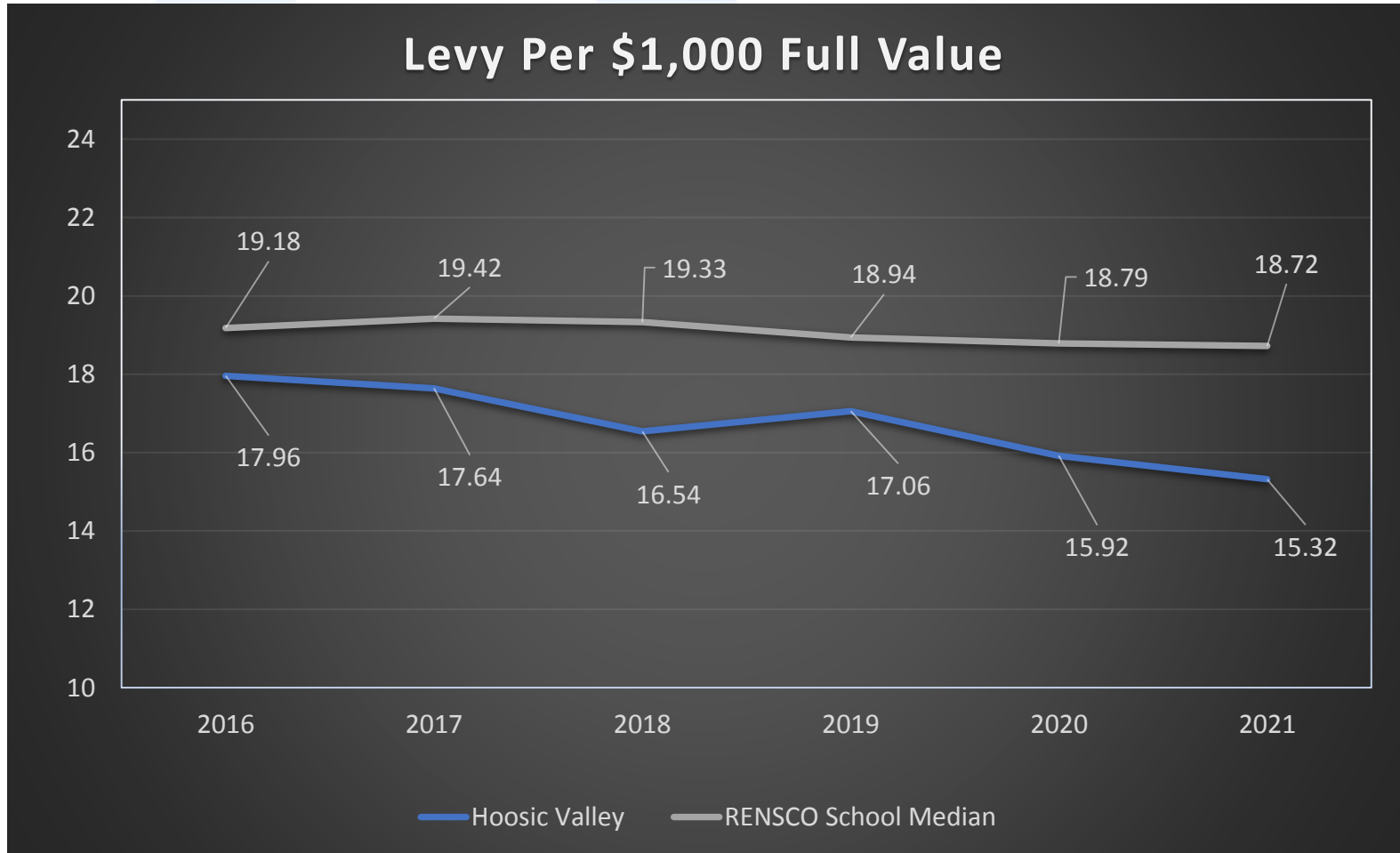
Tax Levy Limit

- Also referred to as the NYS Property Tax Cap
- Under this law, the property taxes levied by affected local governments and school districts generally cannot increase by more than 2 percent, or the rate of inflation, whichever is lower. However, the law does allow local governments and school districts to levy an additional amount for certain excludable expenditures. An override of the levy limit is also permitted.
- 2021-22 Maximum Allowable Tax Levy is **\$ 8,832,211**
- The total levy can increase by **\$ 410,784.80 or 4.084%**

Full Value Tax Rate

| School District Municipal Code | School Name | Primary County of School | Full Value Tax Rate (Levy per \$1,000 Full Value) |
|--------------------------------|---|--------------------------|---|
| 380775300100 | Schodack Central School District | Rensselaer | 23.15 |
| 410687500100 | Waterford-Halfmoon Union Free School District | Saratoga | 21.64 |
| 380557000000 | Troy City School District | Rensselaer | 20.26 |
| 380639800100 | Hoosick Falls Central School District | Rensselaer | 19.72 |
| 380674100100 | Averill Park Central School District | Rensselaer | 18.93 |
| 380624900100 | East Greenbush Central School District | Rensselaer | 18.91 |
| 380959500400 | Wynantskill Union Free School District | Rensselaer | 18.90 |
| 410774700100 | Schuylerville Central School District | Saratoga | 18.63 |
| 380657000100 | Lansingburgh Central School District | Rensselaer | 18.53 |
| 380709900200 | Brunswick Central School District | Rensselaer | 17.73 |
| 530790601000 | Cambridge Central School District | Washington | 17.52 |
| 530734900100 | Greenwich Central School District | Washington | 17.52 |
| 380706700100 | Berlin Central School District | Rensselaer | 16.92 |
| 380775200100 | Hoosic Valley Central School District | Rensselaer | 15.32 |
| 380547000000 | Rensselaer City School District | Rensselaer | 13.23 |
| 381059500100 | North Greenbush Common School District | Rensselaer | 4.87 |

Full Value Tax Rate



Reserve Status

| Reserve Type | Reserve Name | Reserve Description | 6/30/2021 Balance | 01/31/2022 Actual Balance |
|------------------------------------|--|--|------------------------|---------------------------|
| Capital | Bus Purchase Reserve Fund | To pay the cost of the purchase of school buses and vehicles. | \$ 1,602,582.41 | \$ 1,702,582.70 |
| Capital | Capital Construction Reserve Fund | To pay the costs to purchase general improvements, reconstruction, renovations, or additions to the District's buildings and site properties including the acquisition and installation of technology equipment. | \$ 1,989,737.00 | \$ 2,489,737.00 |
| Unemployment Insurance | Unemployment Insurance Reserve Fund | To pay the cost of reimbursement to the State Unemployment Insurance Fund. | \$ 112,927.54 | \$ 112,938.93 |
| Mandatory Reserve for Debt Service | Debt Service Reserve Fund | To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements. | \$ 1,365,211.48 | \$ 1,365,399.52 |
| Insurance | Insurance Reserve Fund | To pay liability, casualty, and other types of uninsured losses. | \$ 147,045.48 | \$ 147,060.30 |
| Workers Compensation | Workers Compensation Reserve | To pay for compensation and benefits, medical, hospital, or other expenses authorized by Article 2 of the Workers' Compensation Law and to pay the expenses of administering a selfinsurance program | \$ 202,583.47 | \$ 202,603.90 |
| TRS Reserve | TRS Reserve | To fund employer retirement contributions to the Teachers Retirement System. | \$ 11.95 | \$ 100,011.95 |
| Employee Benefit Accrued Liability | Employee Benefit Accrued Liability Reserve | For the payment of accrued 'employee benefits' due to employees upon termination of service. | \$ 40,150.02 | \$ 40,154.07 |
| Retirement Contribution | Retirement Contribution Reserve Fund | To fund employer retirement contributions to the State and Local Employees' Retirement System. | \$ 1,969,651.98 | \$ 1,969,651.98 |
| | | | \$ 7,429,901.33 | \$ 8,130,140.35 |

*Utilized Reserves in 20-21

Added per BOE Approval
100,000 TRS Reserve
Subfund/100,000 Bus
Purchase Reserve

500,000 Capital Construction
\$700,000 Total

District Health Insurance

- Rensselaer Columbia Green Health Insurance Trust – Blue Shield of Northeast NY
- Amongst current employees and retirees:
 - 331 employees/retirees on Health Plan
 - 156 employees/retirees on Dental Plan
 - 247 employees/retirees with Prescription Drug
 - 81 employees/retirees on the Vision plan

Rate Increases

- BSNENY; 2%
- CVS Rx; 11%
- Empire (Dental); projections not yet available
- EyeMed (vision); projections not yet available

*Estimates. Final rates to be determined at end of March

| | 2021-22 Budget | 2022-23 Proposed | Budgetary Change |
|-------------------|-----------------------|-------------------------|-------------------------|
| Hospital, Medical | \$3,811,590.00 | \$3,970,913.18 | 4.18% |
| Dental/VI | \$83,701.00 | \$85,960.00 | 2.70% |
| Total | \$3,895,291.00 | \$4,056,873.18 | 4.15% |

2022-23 District Debt Service

| | 2021-22 Budget | 2022-23 Proposed | Budgetary Change |
|--------------------------|------------------------|-------------------------|-------------------------|
| Debt Service - Principal | \$ 1,585,000.00 | \$ 1,610,000.00 | 1.58% |
| Debt Service - Interest | \$ 209,550.00 | \$ 176,913.00 | -15.57% |
| Total | \$ 1,794,550.00 | \$ 1,786,913.00 | -0.43% |
| | | Net \$ Change | \$ (7,637.00) |

Debt Service is approx. 8% of the overall budget in current fiscal year.

*estimated building aid of \$1,504,882 in 22-23

Capital Transfer

Capital Transfer of approximately \$100,000 for a capital outlay project.

- A project with a total cost of no more than \$100,000. A district may receive aid for a maximum of one such project in any aid year.
- A construction emergency project
- In process of evaluating possible projects based upon building condition survey & removing items from \$12.7 million capital project.

2022-23 High School Program Planning

- Reduction in ELA Teacher from 1.0 FTE to .60 FTE
 - Approx. \$17,702 in savings
- (1) Hall Monitor Position
 - Approx. \$20,639 & Benefits
- (1) Literacy Coach
 - *Paid for with ARP Funding*
- (1) Mathematics Teacher
 - Tasked with Running a “Math Lab”
 - *Paid for with ARP Funding*
- Tutoring Program
 - Targeted instruction and high dosage tutoring and assistance with academic shortfalls in an after school setting
 - Approx. \$48,299 *Paid for with ARP Funding*
- Summer School & Summer Enrichment Programs
 - Approx. \$48,146 *Paid for with ARP Funding*
 - Details TBD
 - Funds shared with Elementary School
- Professional Development
 - Contracted with Questar BOCES

2022-23 Elementary Program Planning

- (1) Literacy Coach and/or Reading Teacher
 - *Paid for with ARP Funding*
- (1) Additional Elementary Teacher
 - Goal to maintain small classroom size
 - *Paid for with ARP Funding*
- Continuation of (1) Math Intervention Teacher
 - *Paid for with ARP Funding*
- Continuation of Jump Start Program
 - *Paid for with CRRSA funding*
- HomeGrown Institutes – Reading & Writing Project – Teachers College of Columbia University
 - *paid for with ARP Funding*
- Summer School & Summer Enrichment Programs
 - \$48,146 *Paid for with ARP Funding*
 - Details TBD
 - Funds shared with Jr. Sr. High School
- Professional Development
 - Contracted with Questar BOCES

Student Enrollment 2022-23

March 1, 2022

| Pre K | | | | | Third | |
|--------------------|-------|--|--|--|-----------------------|----|
| Integrated | 20 | | | | 3-1 | 17 |
| Head Start | 18 | | | | 3-2 | 17 |
| | | | | | 3-3 | 17 |
| | 38 | | | | 3-4 | 17 |
| | | | | | | 68 |
| K-3 Self Contained | | | | | 4-6 Self Contained | |
| | 4+ | | | | | 5 |
| Kindergarten | | | | | Fourth | |
| K-1 | 12 | | | | | |
| K-2 | 12 | | | | 4-1 | 17 |
| K-3 | 12 | | | | 4-2 | 17 |
| K-4 | 12 | | | | 4-3 | 17 |
| K-5 | 13 | | | | 4-4 | 17 |
| | | | | | | |
| | 64... | | | | | 68 |
| First | | | | | Fifth | |
| 1-1 | 16 | | | | 5-1 | 16 |
| 1-2 | 16 | | | | 5-2 | 16 |
| 1-3 | 16 | | | | 5-3 | 17 |
| 1-4 | 16 | | | | 5-4 | 17 |
| | | | | | | |
| | 64 | | | | | 67 |
| Second | | | | | Sixth | |
| 2-1 | 15 | | | | 6-1 | 17 |
| 2-2 | 15 | | | | 6-2 | 18 |
| 2-3 | 15 | | | | 6-3 | 18 |
| 2-4 | 15 | | | | | |
| | | | | | | |
| | 60 | | | | | 53 |
| | | | | | K-6 Total Enrollment | |
| | | | | | 444 | |
| | | | | | PK-6 Total Enrollment | |
| | | | | | 482 | |

2022-23 Instructional Supplies

| | 2021-22 Budget | 2022-23 Proposed | Budgetary Change |
|------------------------------|---------------------|---------------------|------------------|
| Elementary Supplies | \$ 32,050.00 | \$ 33,750.00 | 5.30% |
| Jr. Sr. High School Supplies | \$ 52,375.00 | \$ 54,975.00 | 4.96% |
| Total | \$ 84,425.00 | \$ 88,725.00 | 5.09% |

- Supplies tracked by grade level & departments
- Budgeted amounts remained flat for several years prior, however 21-22 saw an overall 2.2% increase
- Goal is to ensure teaching staff have the tools to do their job

2022-23 Guidance/Psychologists

No proposed increase to current staffing levels out of General Fund

- 2 HS School Counselors
- 1 ES School Counselor
- 1 HS School Psychologist (partially funded w/Federal IDEA Grant)
- 1 ES School Psychologist (partially funded w/Federal IDEA Grant)
- 1 Secretary/Typist (HS)

| | 2021-22 Budget | 2022-23 Proposed | Budgetary Change |
|-------------|----------------|------------------|------------------|
| Salaries | \$433,632.15 | \$450,585.56 | 3.91% |
| Contractual | \$2,500.00 | \$2,500.00 | 0.00% |
| Supplies | \$2,000.00 | \$2,100.00 | 5.00% |

Salaries Include additional summer days for HS School Counselors

2022-23 Additional Social Emotional Supports

Additional Social-Emotional Supports paid with American Rescue Plan (ARP) Funding

- Continuation of 1 additional School Counselor for 2022-23
- Continuation of 1 Social Emotional Practitioner for 2022-23

Federally Funded – not part of General Fund Budget

Special Proposition

Proposition # 2

Shall the annual appropriation from the Hoosic Valley School District Budget for library purchases be increased from \$50,000 to \$60,000 and be distributed equally to Diver Memorial Library and the Valley Falls Library?