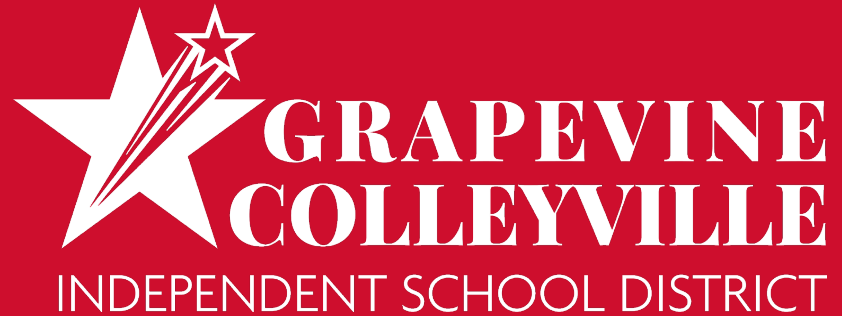


# 2020-2021 Budget Workshop

April 26, 2021



# 2021-2022 Budget Parameters

*(Parameters in red have been revised or added from the original parameters approved by the Board in February 2021)*

- Student enrollment – 12,480
- iUniversity Prep enrollment – 1,400
- Local appraisal district taxable values of - \$17.8 Billion, which is a 0% increase from 2020 tax year values
- State comptroller values - \$16.7 Billion
- State funding per capita - \$200 (Final amount approved by the State in September 2021)
- Maintenance and Operations tax rate - \$0.9664
- **Federal flood control revenues - \$1.5 Million (original parameter was \$1.0 Million)**
- **Payroll budget reduction - \$1.8 Million (original parameter was \$1.0 Million)**
  - 1.5% of budgeted payroll costs
- **Non-payroll budget reduction - \$430,000**
  - 4% of budgeted non-payroll costs (excluding fixed costs)
- Employee cost-of-living adjustments – 1% or 2% of mid-point



# 2021-2022 Proposed Position Adjustments

		FTE	Amount
1	iUniversity Prep Teachers (Enrollment Growth)*	7	\$517,323
2	iUniversity Prep Counselor (Enrollment Growth)*	1	86,808
3	Reduce Teacher Positions Based on Projected Enrollment Through Attrition	(12)	(786,298)
4	Reduce KidzU Positions Based on Projected Enrollment**	<u>(25)</u>	<u>(517,707)</u>
<b>5</b>	<b>TOTAL POSITION ADJUSTMENTS</b>	<b>(29)</b>	<b>(\$699,874)</b>

\*Offset by additional state funding for iUniversity Prep students.

\*\*The reduced positions are all currently vacant.



# 2021-2022 Compensation Adjustment Models

		1% Model	2% Model
1	Starting Teacher Pay	\$54,500	\$55,000
2	Current Base Payroll	\$119,542,476	\$119,542,476
3	General Pay Increase	\$1,280,984	\$2,356,065
4	Equity Adjustments	<u>121,349</u>	<u>101,749</u>
5	Total Compensation Adjustments	\$1,402,333	\$2,457,814
6	Proposed Position Adjustments (from prior slide)	(\$699,874)	(\$699,874)
7	<b>Total Proposed Compensation Budget Models</b>	<b>\$120,244,935</b>	<b>\$121,300,416</b>



# 2021-2022 Non-Payroll and Fixed Costs

□ The non-payroll budget is \$16,529,011 which includes the fixed cost budget of \$6,226,900.

	<b>Beginning Fixed Cost Budget</b>	<b>\$6,112,727</b>
1	Time Warner Network Monthly Fees	\$2,500
2	TASB Risk Pool (Insurance)	90,342
3	Cybersecurity Insurance	45,450
4	Transportation Fuel	23,686
5	Annual Audit Fee	500
6	Skyward Maintenance Fees	5,255
7	Appraisal District Cost	(53,560)
8	<b>Total Adjustments</b>	<b>\$114,173</b>
	<b>Proposed Fixed Cost Budget</b>	<b>\$6,226,900</b>



# 2021-2022 Proposed Budget Adjustments

## □ Budget Increase Requests – Exhibit A

1	General Fund Budget for 2021-2022	\$69,975
2	Contingency Budget*	\$276,049
3	General Operating Needs Funded with Bond Funds**	\$3,126,684

\*Contingency Budget will be reimbursed by CARES Act funding. This amount will not be included in the proposed budget. If CARES Act funding is not received, the District will propose the Board amend the budget.

\*\*Immediate capital needs identified during the budget process. The District will recommend the Board appropriate funds from the available 2005 and 2011 bond funds in May 2021.



# State Funding Comparisons

		2020-2021 Projections	2021-2022 Preliminary Budget	Difference
1	Tax Revenues	\$157,542,627	\$157,039,716	(\$502,911)
2	State Funding	5,488,789	2,681,787	(2,807,002)
3	Formula Transition Grant	4,437,598	3,456,366	(981,232)
4	Recapture	<u>(54,031,456)</u>	<u>(50,865,660)</u>	<u>3,165,796</u>
5	<b>Net Funding</b>	\$113,437,558	\$112,312,209	(\$1,125,349)



# 2021-2022 Preliminary Revenue Budget Comparison

		2020-2021 Projections	2021-2022 Preliminary Budget	Difference
1	Tax Revenue (Net Recapture)	\$104,111,171	\$106,774,056	\$2,662,885
2	TIF Revenue	7,260,544	7,260,544	--
3	Interest	82,500	100,000	17,500
4	Tuition (KidzU, ECDC, Pre-K)	2,190,561	2,968,036	777,475
5	Other Local/Other Resources	2,803,547	3,167,600	364,053
6	State	10,459,268	6,138,153	(4,321,115)
7	TRS On-Behalf*	8,101,773	7,982,777	(118,996)
8	Other Federal	1,134,581	1,145,000	10,419
9	Flood Control	<u>1,898,709</u>	<u>1,500,000</u>	<u>(398,709)</u>
<b>10</b>	<b>Total Revenue (Net Recapture)</b>	<b>\$138,042,654</b>	<b>\$137,036,166</b>	<b>(\$1,006,488)</b>

\*Based on the Base Compensation Plan.





# 2021-2022 Budget Impact of Compensation and Position Adjustments

		Base Budget	1% Model	2% Model
1	Revenues/Other Sources	\$187,901,826	\$187,934,375	\$187,965,572
2	Payroll Expenditures	\$118,928,131	\$120,244,935	\$121,300,416
3	Non-Payroll Expenditures	<u>16,529,011</u>	<u>16,529,011</u>	<u>16,529,011</u>
4	Total Operating Expenditures	\$135,457,142	\$136,773,946	\$137,829,427
5	Recapture	\$50,865,660	\$50,865,660	\$50,865,660
6	TIF Payment	<u>7,260,544</u>	<u>7,260,544</u>	<u>7,260,544</u>
7	Total Expenditures	\$193,583,346	\$194,900,150	\$195,955,631
8	<b>NET IMPACT ON THE BUDGET</b>	<b>(\$5,681,520)</b>	<b>(\$6,965,775)</b>	<b>(\$7,990,059)</b>

