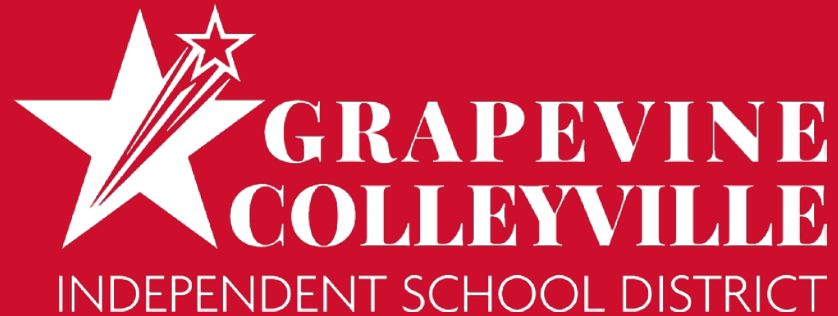


2021-2022 Budget Workshop

University Prep Update

January 2021



Agenda

- Historical Data
- Enrollment Growth Plan
- Curriculum Development Update
- Overall 5-Year Financial Plan



iUniversity Prep Historical Financial Data

	2016-17	2017-18	2018-19	2019-20	2020-21*
ADA	532.25	627.5	739.5	928.75	1,192.51
Revenues	\$3,483,483	\$4,009,596	\$4,763,113	\$6,362,492	\$10,079,998
Expenditures	<u>\$2,180,356</u>	<u>\$2,404,037</u>	<u>\$2,887,596</u>	<u>\$3,998,006</u>	<u>\$5,118,922</u>
Net Funding	\$1,303,127	\$1,605,559	\$1,875,517	\$2,364,486	\$4,961,076

*Projected.

GCISD has received \$7.3 million more in net funding over the last 8 years due to opening iUniversity Prep.



iUniversity Prep

Historical Staffing Data

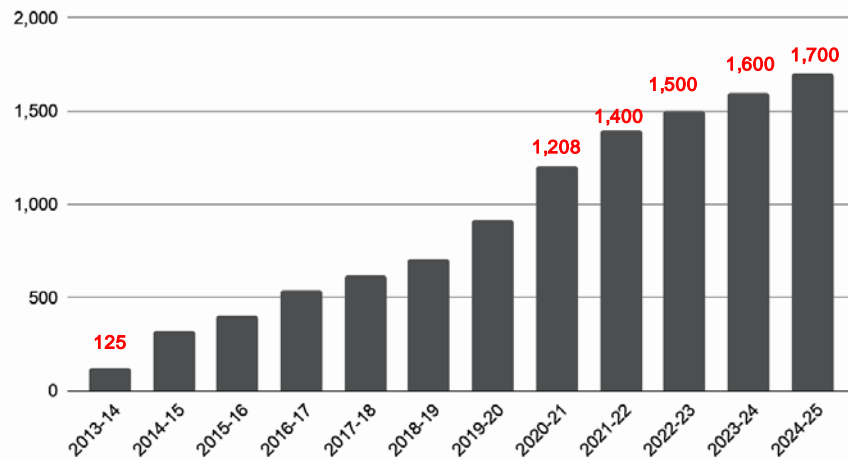
Enrollment (PEIMS Snapshot Date)	2016-17 485	2017-18 615	2018-19 759	2019-20 952	2020-21 1,208
Teacher	20	21	25	29	35
Curriculum Dev.	-	-	-	4	8
Executive Director	1	1	1	1	1
Dean of Students	-	-	1	1	1
Dean of Instruction	-	-	-	-	1
Principal	-	-	-	1	-
Office Staff	3	3	4	5	5
Counselor	1	1	1	2	2
Tech Support	-	-	1	1	1
TOTAL	25	26	33	44	54
Student to Staff Ratio	19:1	24:1	23:1	22:1	22:1



Financial Plan for Enrollment and Curriculum Growth

	2021-22	2022-23	2023-24	2024-25
Teachers	7	3	3	3
Counselor	1	-	-	-
Payroll	\$677,795	\$258,836	\$263,713	\$268,687
Reclassify Position	11,250			
Adobe Licenses*	69,260	(47,775)		
ELA Software	15,550			
Technology	22,500			
Curriculum	(197,050)	(270,000)	(135,000)	(135,000)
TOTAL	\$599,305	(\$58,939)	\$128,713	\$133,687

Enrollment



*Need to purchase 20 licenses in 2021-22 and that will reduce down to 5 the next year.



iUniversity Prep Curriculum Development

- 3rd Party Curriculum Costs
 - Approximately \$900 per student with additional fees for the platform
- Curriculum Development Plan
 - GCISD staff write curriculum
 - 2019-2020 - Hired 4 curriculum writers
 - 2020-2021 - Hired 4 curriculum writers
 - Curriculum will be owned by GCISD



iUniversity Prep Curriculum Development

- Curriculum Development Update
 - 5th course – Math/ELA/Science/Social Studies/Technology/PE/Art/Health
 - Written/Locally Approved – 2019
 - Revamped into new Canvas system and cleaning up BETA year. – 2020
 - 6th & 7th Grades – Math/ELA/Science/Social Studies/Technology/PE/Art
 - Written/Locally Approved - 2020
 - Currently in BETA year.
 - 8th Grade Courses - Math/ELA/Science/Social Studies/Technology/PE/Art Health
 - In progress. Set for approval June 2021
 - 9th grade courses - Biology/Health/Speech/Algebra
 - In progress. Set for approval June 2021



iUniversity Prep Curriculum Development

Grade	2018-2019	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023-2024	2024-2025
5	CX	iUP	iUP	iUP	iUP	iUP	iUP
6	CX	CX	iUP	iUP	iUP	iUP	iUP
7	CX	CX	iUP	iUP	iUP	iUP	iUP
8	CX	CX	CX	iUP	iUP	iUP	iUP
9	CX	CX	CX	CX/iUP	iUP	iUP	iUP
10	CX	CX	CX	CX	iUP/CX	iUP	iUP
11	CX	CX	CX	CX	CX	iUP/CX	iUP
12	CX	CX	CX	CX	CX	CX	iUP/CX

CX = 3rd Party Vendor



iUniversity Prep Five-Year Financial Plan

	2020-21	2021-22	2022-23	2023-24	2024-25
Enrollment	1,208	1,400	1,500	1,600	1,700
REVENUES*	\$10,079,998	\$11,307,530	\$11,977,654	\$12,647,778	\$13,317,902
Payroll**	\$4,028,479	\$4,798,094	\$5,152,892	\$5,519,662	\$5,898,743
Curriculum	801,850	604,800	334,800	199,800	64,800
Contracted Services	56,350	141,160	93,385	93,385	93,385
Supplies	93,552	79,842	79,842	79,842	79,842
Other	49,901	49,901	49,901	49,901	49,901
Marketing	88,790	125,000	125,000	125,000	125,000
TOTAL EXPENDITURES	\$5,118,922	\$5,798,797	\$5,835,820	\$6,067,590	\$6,311,671
Net Impact to Budget (Projected)	\$4,961,076	\$5,508,733	\$6,141,834	\$6,580,180	\$7,006,231

*Based on current law.

**Includes a 2% cost-of-living adjustment each year.



Recap

- GCISD will increase enrollment to 1,400 for 2021-2022 and increase by 100 students each year the next 3 years
- GCISD will continue to develop the curriculum over the next 4 years
 - Once complete, the curriculum will be owned by GCISD
- GCISD will add Full Time Equivalent (FTE)s for Enrollment Growth
 - 2021-2022: 8 FTEs with an additional annual cost of \$677,795
- GCISD will reduce curriculum costs
 - 2021-2022: \$197,050

